



KGen Power Corporation

November 30, 2012

**KGEN POWER CORPORATION COMPLETES SALE OF
HINDS AND HOT SPRING FACILITIES**

The Board of Directors of KGen Power Corporation is pleased to announce that we have completed our previously announced sales of the Company's Hinds and Hot Spring electric generation facilities to subsidiaries of Entergy Corporation. The aggregate closing date purchase price was \$455.5 million (which represents a \$459.0 million purchase price adjusted for the estimated level of closing date spare parts inventory and property taxes), of which approximately \$68 million was placed in escrow to secure customary post-closing indemnification obligations.

This successful divestiture is a key milestone in our process of maximizing value for all stockholders of the Company. With this divestiture, the Company has successfully divested all of its electric generating assets.

The Board of Directors expects to announce shortly a distribution to shareholders from the net after-tax sale proceeds received by the Company from these sales. This distribution is expected to be paid to shareholders prior to year-end.

We encourage you to call Thomas White (713) 979-1935 or Daniel Hudson at (281) 252-5201 if you have any questions.

The Board of KGen Power Corporation

Daniel Hudson (Chairman)

Gerald J. Stalun

Thomas B. White (CEO & President)