

KGen Power Corporation

Consolidated Statement of Net Assets as of March 31, 2014 and June 30, 2013

(000's)

	<u>March 31, 2014</u>	<u>June 30, 2013</u>
Assets		
Cash and cash equivalents	\$ 4,067	\$ 10,694
Restricted cash in escrow	46,000	68,000
Prepaid expenses and other current assets	714	1,382
Total assets	<u>\$ 50,781</u>	<u>\$ 80,076</u>
Liabilities		
Accrued tax liabilities	\$ 3,802	\$ 6,902
Reserve for estimated costs during liquidation	5,234	6,250
Total Liabilities	<u>\$ 9,036</u>	<u>\$ 13,152</u>
Net Assets in Liquidation	<u>\$ 41,745</u>	<u>\$ 66,924</u>

KGen Power Corporation

Consolidated Statement of Changes in Net Assets in Liquidation for the Three-Month Period Ending March 31, 2014 (Liquidation Basis beginning February 1, 2013)

(000's)

	For the Three Months Ended March 31, 2014	For the Two Months Ended March 31, 2013	For the One Month Ended January 31, 2013
Revenues:			
Energy sales	\$ -	\$ (8)	\$ -
Capacity sales	-	-	-
Other revenue	-	-	-
Total revenues	-	(8)	-
Operating expenses:			
Cost of fuel	-	(32)	-
Operating and maintenance	-	3,348	-
Gas transportation	-	1,606	-
Selling, general, and administrative	-	2,702	836
Depreciation	-	45	15
Auxiliary power	-	481	-
Insurance	-	348	33
Total operating expenses	-	8,498	884
Operating (loss)	-	(8,506)	(884)
Other income (expenses):			
Net gain (loss) on sale of assets	-	209,640	(137)
Taxes, other than income taxes	-	(893)	(5)
Net interest income (expense)	-	-	10
Other	-	40	-
Total other income (expenses)	-	208,787	(132)
Net income (loss) before taxes	-	200,281	(1,016)
Income tax (expense) benefit	-	(82,100)	-
Net income (loss)	\$ -	\$ 118,181	\$ (1,016)
Net Assets, beginning of period	41,624	75,574	
Adjustments to liquidation basis	121	(10,582)	
Liquidating distributions	-	-	
RSU's converted to common stock	-	(225)	
Net Assets, end of period	\$ 41,745	\$ 64,767	

KGen Power Corporation

Consolidated Statement of Changes in Net Assets in Liquidation for the Nine-Month Period Ending March 31, 2014 (Liquidation Basis beginning February 1, 2013)

(000's)

	For the Nine Months Ended March 31, 2014	For the Two Months Ended March 31, 2013	For the Seven Months Ended January 31, 2013
Revenues:			
Energy sales	\$ -	\$ -	\$ 17,981
Capacity sales	-	-	5,684
Other revenue	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>23,665</u>
Operating expenses:			
Cost of fuel	-	-	14,982
Operating and maintenance	-	-	5,794
Gas transportation	-	-	4,675
Selling, general, and administrative	-	-	5,680
Depreciation	-	-	107
Auxiliary power	-	-	1,143
Insurance	-	-	875
Total operating expenses	<u>-</u>	<u>-</u>	<u>33,256</u>
Operating (loss)	-	-	(9,591)
Other income (expenses):			
Net gain (loss) on sale of assets	-	-	209,503
Taxes, other than income taxes	-	-	(2,369)
Net interest income (expense)	-	-	(10)
Other	-	-	-
Total other income (expenses)	<u>-</u>	<u>-</u>	<u>207,124</u>
Net income (loss) before taxes	-	-	197,533
Income tax (expense) benefit	-	-	(81,066)
Net income (loss)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,467</u>
Net Assets, beginning of period	66,924	75,574	
Adjustments to liquidation basis	13	(10,582)	
Liquidating distributions	(25,192)	-	
RSU's converted to common stock		(225)	
Net Assets, end of period	<u>\$ 41,745</u>	<u>\$ 64,767</u>	