



KGen Power Corporation

June 13, 2011

**PROPOSED SALES OF HINDS AND HOT SPRING FACILITIES
RECEIVE STOCKHOLDER APPROVAL**

The Board of Directors of KGen Power Corporation is pleased to announce that at a special meeting held today, stockholders approved the proposed sales of the Company's Hinds and Hot Spring electric generation facilities to Entergy Mississippi, Inc. and Entergy Arkansas, Inc. pursuant to our previously announced definitive sale agreements.

The proposed sales were approved by 47,233,986 shares voted, which constituted approximately 84% of the total number of shares outstanding. The Board of Directors is grateful for the strong support that both transactions have received from our stockholders.

The transactions are expected to close in the middle of calendar year 2012, subject to receipt of necessary regulatory approvals, certain third party consents, and satisfaction of other customary conditions.

We encourage you to call Thomas White at (713) 979-1935, or any of the other Directors, if you have any questions.

The Board of KGen Power Corporation

Daniel Hudson (Chairman)

James P. Jenkins

Gerald J. Stalun

Thomas B. White (President and Chief Executive Officer)

About KGen Power Corporation

KGen Power Corporation owns and operates merchant electric power generation plants and sells electricity and electrical generation capacity. Its existing portfolio consists of two operational and fully permitted power plants in the southeastern United States, with an aggregate capacity of 1,140 megawatts. For more information, visit www.kgenpower.com.