

April 6, 2016

TO: Cede and Co.
FROM: KGen Power Liquidating Trust
RE: Important Tax Information for the Period 1/1/2015-12/31/2015

As a result of the liquidation of KGen Power Corporation on May 21, 2014, KGen Power Liquidating Trust was formed to hold the assets and liabilities previously held by KGen Power Corporation. KGen Power Liquidating Trust, a liquidating trust as described in Treasury Regulation 301.7701-4(d), is treated as a grantor trust for federal income tax purposes. Form 1041, U.S. Income Tax Return for Estates and Trusts, will be filed annually to report the income and expenses of KGen Power Liquidating Trust until the trust terminates. The following information will be reflected on the 2015 trust return along with a per unit amount for taxable income and deductible expenses.

The former shareholders of KGen Power Corporation received one beneficial unit in KGen Power Liquidating Trust for each share of KGen Power Corporation stock held on the date of liquidation.

KGen Power Liquidating Trust EIN: 46-7470856

**Trustees: W. Kevin Redmond
Thomas B. White
Daniel T. Hudson**

**Trustee address: 9337 Spring Cypress Rd, Suite 214
Spring, TX 77379**

The following table reflects the 2015 per unit amounts.

Income and Expenses	Per Unit Amounts
Taxable interest income	None
Deductible expenses	None

Note that income received and expenses paid during the period July 1, 2014 through December 31, 2014 and accrued for the year 2015 were considered in determining the fair market value of the

liquidating distribution reported on the 2014 Form 1099 provided to the former shareholders of KGen Power Corporation. Accordingly, there is no taxable income nor deductible expenses to be reported by the trust grantors for calendar year 2015.